



PRESS RELEASE

For Immediate Release

Las Vegas Sands Statement Regarding Decision to not pursue New York Gaming License

LAS VEGAS, April 23, 2025 – Las Vegas Sands (NYSE: [LVS](#)) issued the following statement today regarding the New York casino licensing process:

We strongly believe in the development opportunity for a land-based downstate casino license in New York. We also continue to believe that the Nassau Coliseum site is the best location for that development opportunity and should be highly competitive in the New York casino licensing process.

However, as we have previously stated, the company remains concerned about the impact of the potential legalization of iGaming on the overall market opportunity and project returns.

We are in the process of attempting to secure an agreement with a third party to whom we can transact the opportunity to bid for a casino license on the Nassau Coliseum site. This would include those that may be able to address both land-based and digital markets in New York.

For Las Vegas Sands, we believe the highest and best use of our capital in the near term is to purchase Las Vegas Sands and Sands China shares.

Accordingly, Sands has decided not to bid for a casino license in New York.

In order to keep maximum optionality for development at the site, the company will be continuing work to secure all entitlements necessary to both allow a third party to bid for a casino license as well as effect an alternative development program. If the company is unable to secure an agreement that would allow for a third party to bid for a casino license on the Nassau Coliseum site, it will work with Nassau County and other parties to attempt to ensure it is developed consistent with Nassau County's long-term vision for the site.